

Addendum #1

Irgvdc

From: Irgvdc
Sent:
To:

Subject: RE: RFQ for Audit Services for Lower Rio Grande Valley Development Council- Questions

Good Afternoon,

Thank you for your interest in the RFQ for Audit Services. Responses to your inquiry are in red text below:

1. A copy of the most recent Communication with Those Charged with Governance letter for the financial audit (FYE December 31, 2020).
Please refer to FY20 audit on our website <http://www.lrgvdc.org/>
2. A copy of management letter for FYE December 31, 2020, audit, if any.
Please refer to FY20 audit on our website <http://www.lrgvdc.org/>
3. How many adjusting journal entries did the external auditors for the fiscal year ending December 31, 2020, propose for the financial audit?
None
4. Does LRGVD anticipate any growth or funding issues that would impact the scope of the financial audit in fiscal year ending December 31, 2021, as compared to fiscal year December 31, 2020?
Yes, our 9-1-1 program became a District.
5. What have the audit fees been for each of the last two years for the financial audit?
\$28,000.00
6. What are the budgeted fees FYE December 31, 2021, financial audit?
No actual budget has been approved.
7. Does your financial/accounting staff prepare the annual financial statements and related disclosures?
Yes
8. Has there been any turnover in top management or the accounting department since the latest audit?
Yes, our Director of Transportation left, and position has been filled and our Assistant Finance Director moved to another program and position will not be replaced.

Again, thank you for your interest in the RFQ for Audit Services for the LRGVDC.

Regards,
Lower Rio Grande Valley Development Council
